

Explanation of variances – pro forma

Name of smaller authority: **Great Yeldham Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	80,312	80,793				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	45,731	46,275	544	1.19%	NO		
3 Total Other Receipts	12,019	20,963	8,944	74.42%	YES		Additional Burial Ground Income 20/21 £4200 in 21/22 £7995 an additional £3795. 4VM Contribution towards printing costs 20/21 £189 loss of income due to covid 21/22 £3389 an additional £3200. Other Income 20/21 £451 21/22 £3304 s106 contribution planning application 11/01197/FUL towards Outdoor Exercise Equipment.
4 Staff Costs	21,529	23,360	1,831	8.50%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	35,740	68,058	32,318	90.43%	YES		Projects completed in 21/22 Cemetery Car Park £7200. Outdoor Exercise Equipment £13665. New External Village Notice Board £2999. Increase in Sports Ground Grant £1000. Increase in Parish Clerk Hours/Hourly Rate £1831. Increase in Grass Cutting costs due to increase in frequency of cuts and additional cutting areas £5121
7 Balances Carried Forward	80,793	56,613			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	80,793	56,613				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	258,111	275,836	17,725	6.87%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable