

Explanation of variances – pro forma

Name of smaller authority: **Great Yeldham Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	80,793	56,613				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	46,275	49,386	3,111	6.72%	NO		
3 Total Other Receipts	20,963	34,147	13,184	62.89%	YES		Grants received in 2022/23 totalling £15,840: £2940 Awards for All (Jubilee Big Lunch); £5000 MIND (Men's Shed); £500 EALC (Men's Shed); £500 Essex County Council - Love Essex (Men's Shed); £5000 Essex County Council Community Challenge Fund (Men's Shed); £400 Braintree District Council (Men's Shed); £1500 Community 360 (Men's Shed).
4 Staff Costs	23,360	31,572	8,212	35.15%	YES		Parish Clerk/RFO increase in contracted hours from 21 hpw to 28 hpw and national salary award from £14.90 ph to £16.16 per hr. 22/23 Salary Costs £18,665.57, PAYE Costs £5,885.61, Pension employers/employees (LGPS) £7,021.01. Compared to 21-22 Salary Costs £13,999.64, PAYE Costs £4,019.47, Pension employers/employees (LGPS) £5,340.56.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	68,058	52,170	-15,888	23.34%	YES		In 21/22 the Parish Council completed projects for the Cemetery Car Park £7,200, Outdoor Exercise Equipment £13,665, New External Village Notice Board £2,999 which increased the level of expenditure in 2021/22. There were no major projects completed in 22/23 and therefore less expenditure incurred.
7 Balances Carried Forward	56,613	56,404			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	56,613	56,404				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	275,836	278,193	2,357	0.85%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable