

Explanation of variances – pro forma

Name of smaller authority: **Great Yeldham Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	56,613	56,404				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	49,386	53,296	3,910	7.92%	NO		
3 Total Other Receipts	34,147	18,389	-15,758	46.15%	YES		Grants totalling £15,840 received in 2022/23 (Big Lottery £2940 Jubilee Event; MIND £5,000 Men's Shed; EALC £500 Men's Shed; EssexCC Love Essex £500.Men's Shed; EssexCC Community Challenge £5,000 Men's Shed; Community 360 £1,500 Men's Shed; BraintreeDC £400 Men's Shed. In 2023/24 only 1 grant received from Big Lottery £2400 for Coronation event.
4 Staff Costs	31,572	31,823	251	0.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	52,170	63,193	11,023	21.13%	YES		2023/24 Expenditure incurred for Men's Shed £8,174 (Stephill Generator £5175, Container £1,700, PAT Testing Kit £299); Coronation Event Hire of Inflatables £2150, Medals/Memobilla £196.97); Installation of Handrail for Sports Ground Pavilion £900
7 Balances Carried Forward	56,404	33,073				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	56,404	33,073				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	278,193	281,758	3,565	1.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable